

Audited Financial Statements

Judo Federation of Australia (SA) Inc

ABN 66 096 452 330

For the year ended 30 June 2025

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Profit And Loss Statement

Judo Federation of Australia (SA) Inc

For the year ended 30 June 2025

Cash Basis

	NOTES	2025	2024
Income			
Membership income			
Club & Member Registration		45,680	38,867
Total Membership income		45,680	38,867
Event & competition income			
Coaching Seminar Income		-	2,600
Dan Grading Income		546	2,150
Door entry collected		-	190
Kata Seminar Income		-	1,903
Kyu Grading Income		310	766
South Australian International Open		7,764	6,113
Other competition revenue		6,100	7,377
State Team Income		5,418	7,590
Total Event & competition income		20,138	28,689
Other revenue			
Interest received		1,480	1,284
Government grants		21,200	5,725
Other Sundry Revenue		-	1,160
Total Other revenue		22,680	8,169
Total Income		88,497	75,725
Expenses			
A Class Event Expenses		185	535
Adelaide International Open Expenses		8,889	10,925
Administration Officer		8,898	4,597
AGM expense		-	189
Auditor's Fees		2,500	2,200
Australian Masters Games Expenses		-	1,159
B & C Class Event Expenses		-	1,865
Bad debt		720	1,805
Bank Fees		248	414
BOD expense		1,839	-
Capital Purchases		-	96
Cash Back Offer Expense		-	1,150
Coaching Certificate Expenses		-	1,329
Coaching mentorship		6,893	-
Coaching Seminars & Development Expenses		1,440	1,015
Competitions		8,464	13,485
Computer & IT Expenses		2,442	878

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	2025	2024
Dan Grading Expenses		540	240
Depreciation		1,194	1,762
General Administration		1,156	2,743
Insurance		1,865	-
JA fee increase offset		-	150
Judoka & Club Incentive Payments		500	800
Kyu Grading Expenses		-	1,650
Medal & Trophy Purchases		-	563
New Gen expenditure		550	-
Organisation Affiliation Fees		1,710	2,913
Other Expenses		-	701
PayPal Fees		189	165
Rent & Operating Expenses		200	5,078
Signage & Branding		300	840
SmoothComp Licencing Fees		452	848
Social Event Costs		114	635
State Team Expenditure		8,939	14,306
Subscriptions		840	1,252
Superannuation		-	968
Telephone & Internet		491	601
Wages and Salaries		-	13,251
Worker's Insurance (RTWSA)		225	225
Total Expenses		61,780	91,332
Net Profit/(Loss)		26,717	(15,607)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Judo Federation of Australia (SA) Inc

As at 30 June 2025

Cash Basis

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Business account		53,645	34,504
PayPal		15,390	7,385
Term Deposit		40,000	40,000
Credit Card - Jason		(3)	(211)
Stripe AUD		98	30
Square Balance		431	431
Total Current Assets		109,561	82,139
Non-Current Assets			
Plant and equipment		2,904	4,098
Total Non-Current Assets		2,904	4,098
Total Assets		112,465	86,237
Liabilities			
Current Liabilities			
PAYG Withholdings Payable		1,425	1,425
Wages Payable - Payroll		-	489
Total Current Liabilities		1,425	1,914
Total Liabilities		1,425	1,914
Net Assets		111,040	84,323
Equity			
Retained Earnings		111,040	84,323
Total Equity		111,040	84,323

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Depreciation Schedule

Judo Federation of Australia (SA) Inc For the year ended 30 June 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Judo In Schools Equipment & Trailer						
Trailer	2,615	-	-	-	-	-
Total Judo In Schools Equipment & Trailer	2,615	-	-	-	-	-
Mats and Judo Suits						
30 Mats Purchased	1,500	1,002	-	-	150	852
Mats	1,930	-	-	-	-	-
Total Mats and Judo Suits	3,430	1,002	-	-	150	852
Office equipment & computers						
Computer	879	-	-	-	-	-
Electronic Scales	256	-	-	-	-	-
Lenovo/Pavillion Laptop	4,668	-	-	-	-	-
Phone	69	-	-	-	-	-
Projector	599	-	-	-	-	-
Shelving	284	179	-	-	28	150
Signage	170	-	-	-	-	-
Two Way Radios	399	-	-	-	-	-
Total Office equipment & computers	7,324	179	-	-	28	150
Televisions P/C & Cameras						
55" Falcon TV 55UF2	379	239	-	-	76	163
Acer P.C.	498	-	-	-	-	-
Cameras	1,276	-	-	-	-	-
Computers & equipment for events	2,374	995	-	-	475	520
Event Laptops	1,786	1,274	-	-	357	917
FFalcoln TV 55	388	315	-	-	78	237
Hard Drives	582	-	-	-	-	-
Lenovo Tablet M8	150	95	-	-	30	65
Soniq TVs (x2)	740	-	-	-	-	-
VCRs	338	-	-	-	-	-
Total Televisions P/C & Cameras	8,511	2,917	-	-	1,015	1,902
Total	21,880	4,098	-	-	1,194	2,904

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Judo Federation of Australia (SA) Inc For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The Board has determined that the association is not a reporting entity. This special purpose financial report has been prepared in order to satisfy the reporting requirements of the *Associations Incorporation Act (SA) 1985*, and for use by the membership. It consists of a Profit and Loss and Balance Sheet statements for the 2025 financial year, with a comparison to the previous year. For the purposes of comparison some figures have been reclassified. Assets have been written down as per the boards policy over their useful life on a straight line method. The reports are prepared generally on a cash basis.

Statement by Members of the Board

Judo Federation of Australia (SA) Inc For the year ended 30 June 2025

The Board have determined that the Judo Federation of Australia (SA) Inc is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the Financial Statements.

In the opinion of the Board of Directors of the Judo Federation of Australia (SA) Inc, the financial report as set out on pages 2 to 7:

- a. presents fairly the financial position of the Judo Federation of Australia (SA) Inc as at 30 June 2025 and its performance for the year ended on that date; and
- b. at the date of this statement, there are reasonable grounds to believe that the Judo Federation of Australia (SA) Inc will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 

Anthony Smit - Chair

Dated: 20 November 2025

Auditor's Report

Judo Federation of Australia (SA) Inc
For the year ended 30 June 2025

AUDITOR'S INDEPENDENCE DECLARATION

To the Members of Judo Federation of Australia (SA) Inc

In accordance with the requirements of the *Associations Incorporation Act 1985* (SA), as auditor for the audit of Judo Federation of Australia (SA) Inc ("the registered entity") for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Associations Incorporation Act 1985* (SA) in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

AUDITORS AUSTRALIA PTY LTD



Marco De'Corso

DIRECTOR

Address: Steadfast Business Centre 239 Magill Road, Maylands SA 5069

Dated this 20th day of November 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Judo Federation of Australia (SA) Inc

Audit Opinion

I have audited the financial report of Judo Federation of Australia (SA) Inc (“the registered entity”), which comprises the balance sheet as at 30 June 2025, the profit and loss statement for the year ended 30 June 2025, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities’ declaration.

In my opinion, the financial report of the Association has been prepared in accordance with the *Associations Incorporation Act 1985* (SA) including:

- a) giving a true and fair view of the Association’s financial position as at 30 June 2025 and of its financial performance for the year ended 30 June 2025; and
- b) complying with Australian Accounting Standards to the extent described in Note 1

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Committee and Those Charged with Governance for the Financial Report

The Committee of Judo Federation of Australia (SA) Inc are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards to the extent described in Note 1, and the *Associations Incorporation Act 1985* (SA) for such internal control as the Committee determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Judo Federation of Australia (SA) Inc are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Judo Federation of Australia (SA) Inc either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Committee of Judo Federation of Australia (SA) Inc are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

**Marco De'Corso****DIRECTOR**

AUDITORS AUSTRALIA PTY LTD

Address: Steadfast Business Centre 239 Magill Road, Maylands SA 5069

Dated this 20th day of November 2025